

**Raroa Normal Intermediate School**  
**Balance Sheet**  
**As at December 2009**

	Notes	2009 Actual \$	2009 Budget \$	2008 Actual \$
<b>Total Equity</b>		<b>860,877</b>	<b>846,438</b>	<b>879,629</b>
Represented by:				
<b>Current Assets</b>				
Cash and cash equivalents	9	611,390	240,000	245,139
Accounts receivable	10	164,002	150,000	178,272
Prepayments		8,098	8,000	7,124
Investments	11	436,021	450,000	450,000
		<b>1,219,511</b>	<b>848,000</b>	<b>880,535</b>
<b>Current Liabilities</b>				
Accounts payable	14	384,730	370,000	302,399
Income received in advance	15	14,406	10,000	9,793
Provision for cyclical maintenance	16	5,000	8,000	30,000
Painting contract liability	17	21,362	21,000	0
EHSAS Cluster Project	18	0	10,000	60,602
Funds held on behalf of the Ministry of Education	19	344,027	0	66,529
Funds held on behalf of the North West Principals Cluster	20	4,000	0	0
		<b>773,525</b>	<b>419,000</b>	<b>469,323</b>
<b>Working Capital</b>		<b>445,986</b>	<b>429,000</b>	<b>411,212</b>
<b>Non Current Assets</b>				
Property, plant and equipment	12	543,215	545,438	522,415
		<b>543,215</b>	<b>545,438</b>	<b>522,415</b>
<b>Non Current Liabilities</b>				
Provision for cyclical maintenance	16	84,000	84,000	54,000
Painting contract liability	17	44,326	44,000	0
		<b>128,326</b>	<b>128,000</b>	<b>54,000</b>
<b>Net Assets</b>		<b>860,877</b>	<b>846,438</b>	<b>879,629</b>

The above balance sheet should be read in conjunction with the accompanying notes.

