

**Raroa Normal Intermediate School  
Statement of Changes in Equity  
For the Year Ended 31 December 2009**

	2009 Actual \$	2009 Budget \$	2008 Actual \$
Equity at the start of the year	879,629	879,629	847,708
Net deficit for the year	(66,351)	(33,191)	31,921
<b>Total recognised income and expenses.</b>	<b>813,278</b>	<b>846,438</b>	<b>879,629</b>
Ministry capital contribution for equipment	47,599	0	0
<b>Equity at the end of the year</b>	<b>860,877</b>	<b>846,438</b>	<b>879,629</b>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

