

Raroa Normal Intermediate School
Income Statement
For the Year Ended 31 December 2009

	Notes	2009 Actual \$	2009 Budget \$	2008 Actual \$
Income				
Government grants	2	3,506,941	3,254,269	3,289,841
Local fundraising	3	129,690	123,576	113,620
Other income	4	237,863	99,542	319,312
Interest		32,223	35,000	57,916
		3,906,717	3,512,387	3,780,689
Expenditure				
Other income expenditure	4	180,323	40,000	224,049
Learning resources	5	2,593,159	2,506,530	2,373,167
Administration	6	146,410	155,142	145,958
Property	7	957,749	755,633	883,770
Depreciation	8	95,427	88,273	86,184
Loss on disposal of assets		0	0	35,640
		3,973,068	3,545,578	3,748,768
Net Deficit		(66,350)	(33,191)	31,921

The above income statement should be read in conjunction with the accompanying notes.

